

RESOLUTION TO JOIN THE
MICHIGAN LIQUID ASSET FUND PLUS

Municipal Entity

A _____ meeting of the Board of _____ (the "Local Unit") was held in the _____ on the _____ day of _____, 20____ at _____ o'clock a.m./p.m.

The meeting was called to order at _____.

Present: Members _____

Absent: Members _____

The following preamble and resolution were offered by _____ and supported by _____.

WHEREAS, Public Act 20 of 1943, MCLA 129.91, et seq., as amended ("Public Act 20"), authorizes the Local Unit to invest surplus funds in certain permissible investments; and

WHEREAS, the Surplus Funds Investment Pool Act, Act No. 367 of the Public Acts of 1982, MCL 129.11, et seq., as amended, authorizes political subdivisions organized under the laws of the State of Michigan, including counties, cities, villages, townships, school districts and other authorities (collectively "Political Subdivisions") to invest surplus funds in certain investment pools; and

WHEREAS, the Urban Cooperation Act of 1967, 1967 PA 4, Ex. Sess. No. 7, MCLA 124.501, et seq., as amended, provides that two or more Political Subdivisions may jointly cooperate in the exercise or in the performance of their respective governmental functions, powers or responsibilities and may enter into such joint agreements as may be deemed appropriate for such purposes when such agreements have been adopted by all such cooperating Political Subdivisions; and

WHEREAS, the Declaration of Trust (Interlocal Agreement), as amended, and an Information Statement relating to the **Michigan Liquid Asset Fund Plus** (the "Fund") have been presented to this board; and

WHEREAS, the Declaration of Trust, as amended, authorizes Political Subdivisions to adopt and enter into the Declaration of Trust and become participants of the Fund; and

WHEREAS, this Board deems it advisable for the Local Unit to adopt and enter into the Declaration of Trust and become a participant of the Fund for the purpose of the joint investment of the Local Unit's money and those of other Political Subdivisions so as to enhance the investment earnings accruing to each Political Subdivisions.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Local Unit shall join with other Political Subdivisions in accordance with the provisions of Public Act 20, the Surplus Funds Investment Pool Act and the Urban Cooperation Act of 1967, as such laws are applicable, by becoming a participant of a Fund in entering into the Declaration of Trust, which Declaration of Trust is adopted by reference thereto with the same effect as if it had been set out verbatim in this resolution. A copy of the Declaration of Trust shall be filed with the minutes of the meeting at which this resolution was adopted.
2. The Local Unit is hereby authorized to invest its available funds from time to time and to withdraw such funds from time to time in accordance with the provisions of the Declaration of Trust. The following officers and officials of the Local Unit are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry by the Local Unit into the Declaration of Trust and the adoption thereof by the Local Unit.

Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____

3. The following offices and officials of the Local Unit and their respective successors in office each are hereby designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies of the Local Unit from time to time in accordance with the Declaration of Trust.

Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____

The Secretary of the Board shall advise the Fund of any changes in authorized officials in accordance with procedures established by the Fund.

4. The Trustees of the Fund are hereby designated as having official custody of the Local Unit's monies which are invested in accordance with the Declaration of Trust.
5. Authorization is hereby given for members of this Board and officials of the Local Unit to serve as Trustees of the Fund from time to time if elected as such pursuant to the Declaration of Trust.
6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution being the same are hereby rescinded.

Ayes: _____

Nays: _____

Motion declared adopted.

Resolution declared adopted.

The undersigned, duly qualified and acting _____ of the _____, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said _____ at a _____ meeting held on _____, 20____, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, PA 1976, as amended).

Signature of Secretary of the Local Unit

Date